

**MIRAMAR FIREFIGHTERS' LOCAL #2820  
VEBA TRUST FUND**

Conference Room, Station #107  
11811 Miramar Parkway, Miramar, Florida  
QUARTERLY MEETING OF JUNE 23<sup>rd</sup>, 2020

Approved \_\_\_\_\_

Approved \_\_\_\_\_

The meeting of the Miramar Firefighters' Local #2820 VEBA Trust Fund was called to order by Chairman Noel Marti at 9:05 A.M.

**1. Roll Call** – Chairman Noel Marti, Frank Ruiz and Rancel Caballero.

**OTHERS PRESENT:** Participating via WebEx were Scott Owens and Andy Mcilvaine from Graystone Consulting, David Robinson, Esq., and Jose Rodriguez, Esq. from Sugarman & Susskind, Attorneys for the Fund and present at the meeting Joan L. Wall, Administrator.

**2. Additions/Deletions to Agenda** – None.

**3. Approval of Minutes for November 18th, 2019 and March 5<sup>th</sup>, 2020.** The minutes were not complete for review and approval at the time of the meeting. The matter was continued to the next meeting.

Chairman Marti presented the claims listed under agenda item 4. a, 4. b and 4. c for approval with the addition of a taxable claim for Craig McElhaney totaling \$75,232.09 Rancel Caballero moved to approve payment. Frank Ruiz seconded the motion. The motion carried unanimously, authorizing payment of the following:

**4. a) Ratify Claims Paid in the Interim** – None.

**4. b) Approve Payment of Claims from Retired/Resigned Members**

Kenneth Cagan, Health Insurance	\$ 1,800.00
Jason Fraidenburg, Health Insurance	\$ 1,500.00
Rick Hofberg, Health Ins & Unins Medical (2 claims)	\$ 3,240.00
Gina Hudson, Health Insurance	\$ 1,905.24
Craig McElhaney, Health Insurance	\$ 7,992.04

Craig McElhaney, Housing Assistance TAXABLE	\$ 5,759.00
Scott Pratt, Health Ins & Unins Medical	\$ 6,122.48
Ross Reger, Health Ins & Unins Medical (2 claims)	\$ 12,922.82
Orlando Segarra, Health Ins & Unins Medical	\$ 11,804.27
Alexander Vasquez, Health Insurance	\$ 3,810.48
Mark VonStein, Uninsured Medical	\$ 5,429.43

**4. c) Approve Payment of Claims from Active Members**

Javon Arcelay, Vacation & Housing Assist TAXABLE	\$ 4,139.78
Ricardo Barnet, Uninsured Medical	\$ 553.00
Jose Gregorisch, Housing Assistance TAXABLE (20% limit)	\$ 4,627.39
Adrian Justamonte, Uninsured Medical	\$ 2,510.62
Michael Robinson, Health Insurance	\$ 2,115.54
Nicolas Wydra, Uninsured Medical	\$ 5,000.00
<u>TOTAL ALL CLAIMS (4a thru 4c)</u>	<u>\$ 75,232.09</u>

**5. Ratifying and Approval of Invoices/Expenses.** Chairman Marti presented the invoices and expenses for services as listed on the agenda for approval and payment. Rancel Caballero moved to approve payment. Frank Ruiz seconded the motion. The motion carried unanimously, authorizing payment of the following:

Morgan Stanley, 4/7/20 Quarterly Adv Fee ( <i>ratify</i> )	\$ 1,150.60
Sugarman & Susskind, 3/5, 4/3, 5/7 & 6/5/2020 stmts	\$ 3,562.50
Joan L. Wall, 3/04 – 6/17/20; 60 1/2 hrs @ \$48 + expenses \$170.42	\$ 2,972.19
<u>TOTAL INVOICES</u>	<u>\$ 7,685.29</u>

**6. UNFINISHED BUSINESS - Review of Summary Plan Description** (from March meeting) – After discussing the unusual legal expenses incurred as the result of the subpoena filed by a member’s wife for detailed records of recent claims filed by member, the trustees wanted to limit the amount of time spent that would not be charged to the member involved if this occurred in the future. After discussion Frank Ruiz moved the first fifteen minutes would be borne by the fund and any additional time would be deducted at cost from the members’ account. Rancel Caballero seconded the motion. The motion carried unanimously. After adding this to the Summary Plan Description, it would be complete.

**NEW BUSINESS**

**7. Graystone Consulting – March 31<sup>st</sup>, 2020 Performance Report.** The total fund return for the quarter was -12.23% as compared with the policy index return of -12.80%. The performance Appendix and Asset Allocation & Time Weighted Performance are attached to the minutes. Delaware is currently under watch. The following actions were taken:

- Rancel Caballero moved to transfer \$500,000 from cash into the portfolio on a prorata basis, rebalancing as required. Frank Ruiz seconded the motion. The motion carried unanimously.

- Frank Ruiz moved to authorize the chairman to make investment decisions between meetings that would be ratified at the next meeting. Rancel Caballero seconded the motion. The motion carried unanimously.

**8. Vrklan Expenses** - \$1,987.50 Attorney, \$444.00 Joan Wall for a total of \$2,431.50. Based on the discussion and action taken under Agenda Item 6, Frank Ruiz moved to deduct these costs from Frank Vrklan's account with the VEBA in order to avoid each member paying a prorated share of his costs. Rancel Caballero seconded the motion. The motion carried unanimously.

**9. Participants' Concerns** – Reminder for trustees to file their Annual Financial Disclosure Form. The form along with the addresses for Miami-Dade and Broward Supervisor of Elections will be emailed to the trustees.

**10. Public Comments** – None.

**11. FPPTA** – The 36<sup>th</sup> Annual Conference date was changed to October 4<sup>th</sup> – 7<sup>th</sup>, 2020 at the Hilton Bonnet Creek due to covid 19.

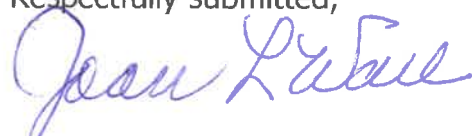
**12. Board Members' Concerns** – Frank Ruiz moved to consider moving all files and records to the Cloud. Rancel Caballero seconded the motion. The motion carried unanimously.

**13. REPORTS**

- **Attorney** – The CARES Act does not apply to our plan.
- **Administrator** – None.
- **Other** – None.

**14. Adjournment/Next Meeting** – The next meeting was scheduled for September 22<sup>nd</sup>, 2020 at 9 A.M. Frank Ruiz moved to adjourn at 10:38 A.M. Rancel Caballero seconded the motion. The motion carried unanimously.

Respectfully submitted,



Joan L. Wall, Administrator

